

## Terms and Conditions for RTGS / NEFT Transaction

1. All instructions relating to RTGS / NEFT operation should be in writing and signed by the authorized signatories strictly as per the operating instructions given to operate the said account.
  2. Funds Transfer shall be effected only when the destination Bank / Branch is participating in RTGS / NEFT.
  3. It is the responsibility of the RTGS / NEFT customer to ensure sufficient clear funds in his / her account to carry out the payment instructions given by the RTGS / NEFT customer (including service charges). I / We have checked the funds transfer instructions / particulars given in the application and I / We shall be liable to compensate the Bank for any loss arising on account of any error in payment order / amendment / cancellation thereto.
  4. Application Form must be received before the cut off time. If application is received after cut off time, then transfer of funds shall be effected on the next working day / batch.
  5. It is the responsibility of the RTGS / NEFT customer to ensure the correctness of the message; especially the IFSC code of the recipient branch and account number of the beneficiary. The collecting bank as well as the receiving bank will get the valid discharge if the amount is credited to correct account number even if the name of the beneficiary account holder differs. Amreli Nagrik Sahkari Bank Ltd. shall not assume any liability arising out of incorrect message.
  6. It is the responsibility of the RTGS / NEFT customer to ensure the genuineness of the transactions conducted through RTGS / NEFT and to ensure that no illegal transactions are conducted through RTGS / NEFT. Amreli Nagarik Sahakari Bank Ltd. shall not assume any liability to anyone just because such transactions are routed through Amreli Nagarik Sahakari Bank Ltd.
  7. Prior intimation to be given to branch for remittance of ₹ 50.00 Lacs and above.
  8. If there is a holiday / closed day at the centre where the recipient branch is situated, then the credit will be passed on to the beneficiary on next working day.
  9. The RTGS / NEFT customer should inform all his counter parties to send all the inward remittance to the credit of Amreli Nagarik Sahakari Bank Ltd. and also to clearly mention the IFSC code and the branch name where his account is maintained. Similarly the full account number of the RTGS / NEFT customer should be conveyed.
  10. Once the account is debited, the remitter cannot revoke the given mandate.
  11. The RTGS / NEFT customer shall verify the Statement / Passbook and confirm the correctness. In case of any discrepancy, customer should intimate the bank immediately.
  12. In the event of any transaction, which cannot be settled for the fault of The RTGS / NEFT customer, Amreli Nagarik Sahakari Bank Ltd. will endeavour to advise the RTGS / NEFT customer of such non-settlement on phone / fax, but Amreli Nagarik Sahakari Bank Ltd. is not bound to do so. It is expressly understood that Amreli Nagarik Sahakari Bank Ltd. will not incur any liability to the RTGS / NEFT customer, or to any counterparty in such circumstance.
  13. Amreli Nagarik Sahakari Bank Ltd. shall not be liable for delay / non payments to the beneficiary, if:
    - a. Incorrect and Insufficient details of beneficiary are provided by the applicant / remitter.
    - b. Dislocation of work due to the circumstances beyond the control of Remitting / Destination Banks like nonfunctioning of computer system, disruption of work due to natural calamities, strike, riot etc. or Netware or internet problem or other causes beyond the RTGS / NEFT is functioning properly.
  14. The RTGS / NEFT customer hereby agrees and undertakes that he is aware of all the RTGS / NEFT rules set by RBI and to abide by all the guidelines issued by the RBI or any other regulatory authorities or as communicated by Amreli Nagarik Sahakari Bank Ltd. applicable to the transactions relating to RTGS / NEFT whether directly or / and indirectly.
  15. The RTGS / NEFT customer hereby irrevocably authorizes Amreli Nagarik Sahakari Bank Ltd. to debit his account with the prevailing service charges.
  16. The terms and conditions for RTGS / NEFT shall always be subject to any rules, terms, conditions and administrative guidelines issued by RBI that may be enforced from time to time in respect of operations of RTGS / NEFT account.
- The RTGS / NEFT customer hereby agrees and undertakes to indemnify and keep indemnified Amreli Nagarik Sahakari Bank Ltd. from time to time against all losses, damages, costs (including legal fees), penalties and consequences arising in pursuance of maintaining the said RTGS / NEFT accounts or / and by virtue of Amreli Nagarik Sahakari Bank Ltd. acting for and on behalf of the RTGS / NEFT customer in pursuance of this agreement.